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ARTS3812

Manias, Panics and Crashes: Global Political Economy
in an Era of Crisis

Term Three // 2019

Course Overview

Staff Contact Details

Convenors

Name	Email	Availability	Location	Phone
Michael Peters	Michael.Peters@unsw.edu.au	Tuesday 11am-12pm	Room 132, Level 1, Morvern Brown	9385 1833

School Contact Information

School of Social Sciences

Room 159

Morven Brown C20

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Course Details

Credit Points 6

Summary of the Course

Subject Area: *Politics and International Relations*

The period from the early 1970s is often noted as a particularly volatile one for the global political economy (GPE). This volatility has significant implications for the ways in which we are able, or not, to live our lives today and for the future sustainability of political-economic practice. You will be asked in this course to work out what these implications are, and how they have arisen, by examining the global political economy in a variety of forms, and through multiple perspectives. You will be encouraged to think reflectively and imaginatively about questions in the GPE for which there are no easy answers, including questions of power, privilege, common sense, instability and the ongoing role of crisis-driven capitalist growth. You will be asked to make decisions about your views on the apparently systemic nature of capitalist instability. Together, we will decide to what extent, and why, the global political economy has been dominated by crisis, developing an understanding of the structure and practices of global political-economic relations, in historical and contemporary perspective.

Course Learning Outcomes

1. Identify and outline the contested and diverse character of International Political Economy (as academic discipline) and the global political economy (as an arena);
2. Describe and discuss a variety of debates and approaches surrounding action and policy-making in the global political economy;
3. Locate, prioritise and apply appropriate information in/to International Political Economy (IPE) in a sophisticated and persuasive manner, using clear and effective oral and written communication skills;
4. Analyse, explain and critique advanced literatures and ideas relating to the theories and practices of IPE, including a variety of concepts, theories and categories of analysis;
5. Summarise and evaluate debates and approaches in/to IPE, informed by an understanding of ethical issues and a self-reflexive awareness of the reasoned views of others.

Teaching Strategies

Rationale

This course seeks to encourage and reward students as independent learners who approach their studies with enthusiasm and diligence. Students will find much of this course demanding and many of the theories and approaches we will cover are intrinsically challenging. It is important that students try always to express themselves in a self-aware and fluent manner, that their interpersonal skills are used to their maximum, that their critical analysis and problem-solving skills are being extended and promoted at all times and that they are free to think creatively. Assignments have been designed to offer students flexibility and choice, while requiring sound organisational and communication skills.

Teaching Strategies

Seminars and course assessments are the key means by which learning outcomes are evaluated in this course. At the 3000 level, students are expected to attend three hours of seminars a week. This course runs through a weekly two-hour seminar, with the additional hour spent researching, preparing and submitting a weekly assessment (either a question-based task for class discussion or a briefing paper).

Assessment

Late penalties will be imposed at the usual rate of 5% per day.

Extensions must be sought via the centralised system and must be applied for before the due date.

Word count infringements will be imposed at the rate of 3% for every 100 words (or part thereof) that your assignment is over the set limit. There is an allowance of + or – 10%; i.e. if your essay is 3300 words in length it will not be penalised. If it is 3301 words you will lose 3%. If it is 3401 words you will receive a 6% penalty, and so on. The word count includes all text in the main body of the assignment. In-text references are included. Only the reference list or bibliography and the overall title is excluded.

A penalty of 3% will be imposed for failure to use the Harvard (in-text) system of referencing. See <https://student.unsw.edu.au/harvard-referencing>.

You stand to lose between 5 and 20 marks for poor referencing and attribution of sources. There is A LOT of assistance available to you to help you learn about referencing, attribution and avoiding plagiarism. If you are not sure JUST ASK! See <https://student.unsw.edu.au/support-referencing-assignments>.

If you submit work for this course that you have already submitted for assessment in another course at this University or any other institution, in whole or in part, or if you copy material from another source and do not attribute that material to its original author, your work will be referred to the School Student Ethics Officer for an investigation into a possible charge of academic misconduct. See <https://student.unsw.edu.au/plagiarism>.

Assessment Tasks

Assessment task	Weight	Due Date	Student Learning Outcomes Assessed
Online quiz	25%	11/10/2019 05:00 PM	1,2
Film analysis	25%	01/11/2019 11:59 PM	3,4,5
Essay	50%	27/11/2019 11:59 PM	1,3,4

Assessment Details

Assessment 1: Online quiz

Start date: 08/10/2019 09:00 AM

Details: Material covered: weeks 1-3. To be completed by students during week 4. Results published on moodle 10 days after the close of the quiz. Group qualitative feedback provided in class.

Additional details:

Please see moodle.

Assessment 2: Film analysis

Start date:

Details: 1000 word paper providing analysis of two films on the Global Financial Crisis, Inside Job and Too Big to Fail, producing a single, integrated analysis. This paper is a guided piece that aims at relating at least two elements of both films (ie. at least one per film) to students' studies in International Political Economy. Students will be provided with a marking rubric. Feedback will be provided within 10 days of submission.

Additional details:

Please see moodle.

Turnitin setting: This assignment is submitted through Turnitin and students do not see Turnitin similarity reports.

Assessment 3: Essay**Start date:**

Length: 2000 words

Details: Students will write a 2000 word essay on a question produced by them and approved by the course convenor (as part of the second independent learning activity). Students will be provided with a marking rubric. Grade and feedback will be given within 10 working days of submission. This is the final assessment in the course.

Additional details:

Please see moodle.

Attendance Requirements

Students are strongly encouraged to attend all classes and review lecture recordings.

Course Schedule

[View class timetable](#)

Timetable

Date	Type	Content
Week 1: 16 September - 20 September	Seminar	The basics - liberal economics
Week 2: 23 September - 27 September	Seminar	The basics - Marxist economics
Week 3: 30 September - 4 October	Seminar	Theorising development
	Online Activity	First independent learning activity
Week 4: 7 October - 11 October	Seminar	The global financial systems - origins and governance
	Assessment	Online quiz
Week 5: 14 October - 18 October	Seminar	From stability to crisis: The Asian Financial Crisis
Week 6: 21 October - 25 October	Seminar	From crisis to crisis: The Global Financial Crisis
Week 7: 28 October - 1 November	Seminar	The new normal: secular stagnation or a Marxian crisis of capital?
	Assessment	Film analysis
Week 8: 4 November - 8 November	Seminar	The international trading system (1): The risks and rewards of preferentialism
	Online Activity	2nd independent learning activity
Week 9: 11 November - 15 November	Seminar	The international trading system (2): Key controversies in international trade
Week 10: 18 November - 22 November	Seminar	The IPE of Climate Crisis
Week 11: 25 November - 29 November	Assessment	Final Essay

Resources

Prescribed Resources

All mandatory and supplementary readings for seminars will be posted on moodle, as will resources for the final essay.

Recommended Resources

Course Evaluation and Development

Submission of Assessment Tasks

Submission of Assessment Tasks

Turnitin Submission

If you encounter a problem when attempting to submit your assignment through Turnitin, please telephone External Support on 9385 3331 or email them on externalteltsupport@unsw.edu.au . Support hours are 8:00am – 10:00pm on weekdays and 9:00am – 5:00pm on weekends (365 days a year). If you are unable to submit your assignment due to a fault with Turnitin you may apply for an extension, but you must retain your ticket number from External Support (along with any other relevant documents) to include as evidence to support your extension application. If you email External Support you will automatically receive a ticket number, but if you telephone you will need to specifically ask for one. Turnitin also provides updates on their system status on Twitter.

Generally, assessment tasks must be submitted electronically via either Turnitin or a Moodle assignment. In instances where this is not possible, it will be stated on your course's Moodle site with alternative submission details.

For information on how to submit assignments online via Moodle: <https://student.unsw.edu.au/how-submit-assignment-moodle>

Academic Honesty and Plagiarism

Plagiarism is using the words or ideas of others and presenting them as your own. It can take many forms, from deliberate cheating to accidentally copying from a source without acknowledgement.

UNSW groups plagiarism into the following categories:

Copying: using the same or very similar words to the original text or idea without acknowledging the source or using quotation marks. This also applies to images, art and design projects, as well as presentations where someone presents another's ideas or words without credit.

Inappropriate paraphrasing: Changing a few words and phrases while mostly retaining the original structure and/or progression of ideas of the original, and information without acknowledgement. This also applies in presentations where someone paraphrases another's ideas or words without credit and to piecing together quotes and paraphrases into a new whole, without appropriate referencing.

Collusion: working with others but passing off the work as a person's individual work. Collusion also includes providing your work to another student before the due date, or for the purpose of them plagiarising at any time, paying another person to perform an academic task, stealing or acquiring another person's academic work and copying it, offering to complete another person's work or seeking payment for completing academic work.

Inappropriate citation: Citing sources which have not been read, without acknowledging the "secondary" source from which knowledge of them has been obtained.

Duplication ("self-plagiarism"): submitting your own work, in whole or in part, where it has previously been prepared or submitted for another assessment or course at UNSW or another university.

Correct referencing practices:

- Paraphrasing, summarising, essay writing and time management
- Appropriate use of and attribution for a range of materials including text, images, formulae and concepts.

Individual assistance is available on request from The Learning Centre (<http://www.lc.unsw.edu.au/>). Students are also reminded that careful time management is an important part of study and one of the identified causes of plagiarism is poor time management. Students should allow sufficient time for research, drafting and proper referencing of sources in preparing all assessment items.

UNSW Library also has the ELISE tool available to assist you with your study at UNSW. ELISE is designed to introduce new students to studying at UNSW but it can also be a great refresher during your study.

Completing the ELISE tutorial and quiz will enable you to:

- analyse topics, plan responses and organise research for academic writing and other assessment tasks
- effectively and efficiently find appropriate information sources and evaluate relevance to your needs
- use and manage information effectively to accomplish a specific purpose
- better manage your time

- understand your rights and responsibilities as a student at UNSW
- be aware of plagiarism, copyright, UNSW Student Code of Conduct and Acceptable Use of UNSW ICT Resources Policy
- be aware of the standards of behaviour expected of everyone in the UNSW community
- locate services and information about UNSW and UNSW Library

Some of these areas will be familiar to you, others will be new. Gaining a solid understanding of all the related aspects of ELISE will help you make the most of your studies at UNSW.

<http://subjectguides.library.unsw.edu.au/elise/aboutelise>

Academic Information

For essential student information relating to:

- requests for extension;
- late submissions guidelines;
- review of marks;
- UNSW Health and Safety policies;
- examination procedures;
- special consideration in the event of illness or misadventure;
- student equity and disability;
- and other essential academic information, see

<https://www.arts.unsw.edu.au/current-students/academic-information/protocols-guidelines/>

Image Credit

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